

## RECURRING DEPOSIT CONFIRMATION

SOURAV DAS  
1485 PRAKRUTI NIVAS SRIRAM NAGAR  
BHUBANESWAR URBAN  
NEAR VETNARY HOSPITAL  
BHUBANESWAR-751002  
INDIA

**Deposit Account Number:** 50400174220743  
**Cust ID of 1st Applicant:** 4530251  
**Deposit Branch Name:** MYSORE KARNATAKA  
**Deposit Type:** RECURRING DEPOSIT  
**PAN No:** AGRPD4429P

Deposit Amount ( In Rs.)	Installment Amount ( In Rs.)	Deposit Start Date	Period of Deposit (in Months)	Rate of Interest (%p.a.)	Deposit Maturity Date	Maturity + Amount (in Rs.)
1000.00	1000.00	31 Jan 2020	12 Month(s)	6.30	31 Jan 2021	12417.00

Deposit Amount (in words) : ONE THOUSAND ONLY  
Mode of operations : SINGLE  
Nomination : JASHSWINI DAS  
Interest Payment Frequency : ON MATURITY  
Maturity Instruction : REDEEM TO 00651600001485

Thank you for banking with us.

This is a system generated Advice, hence does not require any Signature.

For more information log on to : [www.hdfcbank.com](http://www.hdfcbank.com)

### Payment of interest

- The interest on Recurring Deposits will be calculated by the bank in accordance with the directions advised by Indian Banks' Association.
- The interest rates for recurring deposits will be the corresponding rate as applicable for a Fixed Deposit.
- Interest on the Deposits is compounded at quarterly intervals, at the applicable rates.

### Lock in period

- The Recurring Deposit account has a minimum lock in of one month.
- In case of premature closure within a month, no interest shall be paid out to me & only my principal amount shall be returned.

### Maturity

- The Deposit shall be due for repayment & shall mature on completion of the contracted tenure even if there are installments remaining to be paid.
- The maturity amount mentioned on the Recurring deposit confirmation advice is subject to payment of all installments on time.
- In case of any delay in payment of scheduled installments, the maturity amount shall change due to application of penal charges.

### Payment of installment

- The installment amount once fixed will not be allowed to be altered at a later date.
- In case of more than one installment being overdue at the time of payment, the paid installment if sufficient to cover only one installment will be appropriated towards the first/ earliest installment overdue.
- Partial payment of installments will not be permitted.
- HDFC bank shall not be responsible for informing the depositor to maintain adequate balance in his/her HDFC bank account in recurring deposit to pay his/her installments in the event of failure of the standing instruction due to shortfall of funds in the transacting account.

### Penalty on delay in payment of installment

- Even if the payment for the month is honoured, but the standing instruction towards installment recovery has failed, the bank will recover a standing instruction failure charge of Rs 200/-
- In case of delay in payment of any installment, the depositor shall be liable to pay penal interest at the rate of Recurring Deposit interest rate (contracted rate of interest at the time of booking of the RD) + 2% p.a or such other rate as may be specified by HDFC Bank from time to time for the actual period of delay.
- The total penal interest chargeable to me/us shall be recovered from the total amount of interest payable by the bank and shall be recovered only at the time of maturity or premature closure of the account as the case may be.
- Penal calculation method will be basis 30/360 i.e. similar to interest calculation method.

### Overdue installments

- If frequent defaults (non-payments) are observed in the monthly installments, and six installments fall in arrears, the Bank reserves the right to close the RD account. The interest rate applicable on such closed accounts will be as per the premature withdrawal policy of the Ban.

### Premature withdrawal

- In the case of premature encashment, all signatories to the deposit must sign the encashment instruction.
- All premature encashment will be governed by rules of Reserve Bank of India prevalent at the time of encashment.
- Repayment of deposit of Rs 20,000/- or more will be made by Manager s Cheques, as per current Income Tax rules.
- The interest rate applicable for premature closure of deposits (all amounts) will be lower of:
  - The base rate for the original/contracted tenure for which the deposit has been booked OR
  - The base rate applicable for the tenure for which the deposit has been in force with the Bank.
- The base rate is the rate applicable to deposits of less than Rs.15 lacs as on the date of booking the deposit.
- In case of death of the primary holder of the Recurring Deposits prior to the maturity date, premature termination of the deposit would be allowed as per the terms of contract subject to necessary verification and submission of proof of death of the depositor, Such premature withdrawals will not attract any penal charge.

### Insurance Cover for Deposits

- All bank deposits are covered under the insurance scheme offered by deposit insurance and Credit Guarantee Corporation of India (DICGC) subject to a maximum limit of Rs 1lac per customer (condition apply).

### Queries / Clarifications

- Please quote the deposit account number in all communication.

### Maturity Instructions:

Signature

**For Office Use only:**  
**Liquidation Instructions**  
Liquidation :  
Credit Account No. :  
Issue Pay order favouring :  
Date of Liquidation :

On Maturity / Premature withdrawal  
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