



PREAMBLE

“to regulate the issue of Bank notes and keeping of reserves with a view to securing monetary stability in India and generally to operate the currency and credit system of the country to its advantage; to have a modern monetary policy framework to meet the challenge of an increasingly complex economy, to maintain price stability while keeping in mind the objective of growth.”

CURRENT RATES

[Policy Rates](#)[Reserve Ratios](#)[Exchange Rates](#)[Lending / Deposit Rates](#)

Base Rate : 8.95% - 9.40%

MCLR (Overnight) : 7.65% - 8.10%

Savings Deposit Rate : 3.25% - 3.50%

Term Deposit Rate : 6.25% - 6.60%

> 1 Year

[Market Trends](#)

What's New Sections Updated Today

Availability of National Electronic Funds Transfer (NEFT) System on 24x7 basis

Audio Recording of RBI Teleconference with Researchers and Analysts

RBI releases “Guidelines for ‘on tap’ Licensing of Small Finance Banks in the Private Sector”

Audio Recording of RBI Press Conference

Statement by Governor - Fifth Bi-monthly Monetary Policy, 2019-20, December 5, 2019

Fifth Bi-monthly Monetary Policy Statement, 2019-20 Resolution of the Monetary Policy Committee (MPC) Reserve Bank of India

Statement on Developmental and Regulatory Policies

Webcasting of RBI Press Conference

Reserve Bank of India retains the Advisory Committee of Dewan Housing Finance Corporation Limited (DHFL)

Rural and Agriculture Finance: Critical Input to Achieve Inclusive and Sustainable Development - Shri. M. K. Jain, Deputy Governor, Reserve Bank of India - November 13, 2019

FUNCTIONWISE SITES

[Monetary Policy](#)[Research and Data](#)[Issuer of Currency](#)[Regulation](#)[Financial Markets](#)[Financial Inclusion and Development](#)[Consumer Education and Protection](#)[Banker and Debt Manager to Government](#)[Banker to Banks](#)[Foreign Exchange Management](#)[Payment and Settlement Systems](#)[Lodge a Complaint](#)[The RBI Museum](#)

Application for initiation of corporate insolvency resolution process against Dewan Housing Finance Corporation Limited filed under the Insolvency and Bankruptcy Code, 2016

Microfinance as the next wave of Financial Inclusion – Shri. M. K. Jain, Deputy Governor, Reserve Bank of India, November 26, 2019 - at the SIDBI National Microfinance Congress 2019 at Mumbai

RBI announces the Framework on Currency Swap Arrangement for SAARC countries for the period 2019 to 2022

Seventeenth L. K. Jha Memorial Lecture by Shri N. K. Singh - Opening Remarks by Governor

Fiscal Federalism: Ideology and Practice - Seventeenth L. K. Jha Memorial Lecture by Shri N. K. Singh

Shri N.K. Singh, Chairman, Fifteenth Finance Commission delivered the Seventeenth L.K. Jha Memorial Lecture titled “Fiscal Federalism: Ideology and Practice”

Reserve Bank of India Appoints an Advisory Committee to Advise the Administrator of Dewan Housing Finance Corporation Ltd

Supersession of the Board of Directors and Appointment of Administrator – Dewan Housing Finance Corporation Limited

Indian Banking at Crossroads: Some Reflections - Shri Shaktikanta Das, Governor, Reserve Bank of India - Saturday, November 16, 2019 - Delivered at the First Annual Economics Conference, Amrut Mody School of Management, Ahmedabad University

Recruitment related Announcements

[More](#)

11:16:17 AM Monday, December 9 2019